

Press release

Saint-Nolff, 15 November 2022

Appointment of Pierre-Yves Lefebvre as Chief Administrative and Financial Officer

Charwood Energy (ISIN: FR001400AJ60, ticker: ALCWE), a French specialist in tailor-made biomass energy recovery solutions, today announces the appointment of Pierre-Yves Lefebvre as Group Chief Administrative and Financial Officer from 2 November.

In line with the Group's strategic structuring since its initial public offering on 13 July 2022, Pierre-Yves Lefebvre joined Charwood Energy as Chief Administrative and Financial Officer on 2 November. Drawing on his experience as Chief Financial Officer in multinational listed companies, his main role will be to support the Group's growth, with the goal of achieving €100 million in revenue by 2027.

Pierre-Yves Lefebvre, 58 years old, will bring to Charwood Energy more than 30 years' experience as an accounting and financial director with French subsidiaries of international groups. He has worked for Tubauto, a subsidiary of Hörmann, a global leader in garage doors, as well as innovative French companies with an international presence in diversified sectors including renewable energies, for example, Vergnet and Enertime, both of which are listed on Euronext Growth. A graduate of ICS-Bégué business school, Pierre-Yves obtained the DESCF higher degree in accounting and finance in 1991.

Pierre-Yves Lefebvre said: *"While my career has always been fully dedicated to providing financial management and support to the managers of a wide range of SME/ISEs, I have focused more specifically on renewable energy groups since 2018. This new adventure with Charwood Energy, an SME specialising in green gas and biomass recovery, is not only a great opportunity to join a company with very high growth potential, it also marks a new step forward in my personal commitment to the energy transition."*

"I am delighted to welcome Pierre-Yves: his solid experience in the financial structuring of innovative listed SMEs, and more generally his accounting expertise, are all advantages for the Group's development," said Adrien Haller, Founder and CEO of Charwood Energy. *"We also share a personal and professional commitment to the energy transition - an essential value for moving forward together effectively and delivering on Charwood Energy's ambitious project."*

Contacts

CHARWOOD ENERGY

investisseur@charwood.energy

ACTIFIN Investor Relations

Simon Derbanne
charwood@actifin.fr
+33 (0)1 56 88 11 14

ACTIFIN Press Relations

Mathias Jordan
mjordan@actifin.fr
+33 (0)1 56 88 11 26

About Charwood Energy

Convinced that biomass is a key response to the challenges of the energy transition, Charwood Energy designs, installs and maintains tailored solutions for the production of biomass renewable energy.

With a wealth of technical know-how and expertise in all biomass recovery technologies - heating and heating networks, methanisation and pyrogasification - Charwood Energy generated revenue of €4.6 million in 2021 from its third-party activities and EBITDA of €1 million (23% of revenue).

Positioned since 2019 in the promising area of pyrogasification technology, Charwood Energy is now also involved in the development and operation of proprietary pyrogasification units aiming to produce and sell green gas, biochar and carbon credits to industrial customers under direct purchasing contracts.

The company is listed on Euronext Growth Paris (ISIN: FR001400AJ60, ticker: ALCWE) - Eligible for PEA PME equity savings plans - Certified as an "Innovative Company" by bpifrance.

To find out more, see: <https://charwood.energy/en/investors/>