

Press release

Saint-Nolff, April 4, 2024

Charwood Energy signs a new order for a biomass boiler for a sawmill in Ille-et-Vilaine (France)

Charwood Energy (ISIN: FR001400AJ60, Ticker: ALCWE), a French company specializing in tailor-made solutions for the energy valorization of biomass, today announced the signing of a contract for the installation and commissioning of a biomass boiler for a sawmill in the Ille-et-Vilaine region of France.

The contract covers the replacement and modernization of a heating system used to dry lumber and timber at a sawmill in Saint-Sauveur-des-Landes, Ille-et-Vilaine.

The existing heating system will be replaced by a 900 kW high-performance unit that will use biomass made up of bark and woody material as fuel, using technology developed by Charwood Energy.

The heating system will also be equipped with electrostatic precipitators to meet regulatory requirements for limiting particulate emissions.

Charwood Energy will provide a wide range of services for this new installation, including the retrofitting of ducting, power supply and automation of the heating system.

Delivery and invoicing of this high-performance equipment is scheduled for the 3rd quarter of this year.

About Charwood Energy

Convinced that biomass is a key response to the challenges of the energy transition, Charwood Energy designs, installs and maintains tailored solutions for the production of biomass renewable energy.

Charwood Energy boasts a wealth of technical know-how and expertise in all biomass recovery technologies, including heating and heat networks, anaerobic digestion, and pyrogasification.

Positioned since 2019 in the promising area of pyrogasification technology, Charwood Energy is now also involved in the development and operation of proprietary pyrogasification units aiming to produce and sell green gas, biochar and carbon credits to industrial customers under direct purchasing contracts.

The company is listed on Euronext Growth® Paris (ISIN: FR001400AJ60; Ticker: ALCWE) – Eligible for PEA PME equity savings plans – Certified as an "Innovative Company" by Bpifrance.

To find out more: https://charwood.energy/investisseurs



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